

TDS & TCS RATE CHART

Financial Year: 2022-23 / Assessment Year: 2023-24

TDS RATE CHART FY: 2022-23 (AY: 2023-24)

Section	Nature of Payment	Threshold	Indv / HUF	Others
		Rs.	Existing TDS Rate (%)	
192	Salaries	-	Avg	-
192A	Premature withdrawal from EPF	50000	10	-
193	Interest on Securities	10000	10	10
194	Dividends	5000	10	10
194A	Interest (Banks)	40000	10	10
194A	Interest (Others)	5000	10	10
194A	Senior Citizen	50000	10	-
194B	Winning from Lotteries	10000	30	30
194BB	Winning from Horse Race	10000	30	30
194C	Contractor - Single Transaction	30000	1	2
194C	Contractor - During the F.Y.	1 Lakh	1	2
194C	Transporter (44AE) declaration with PAN	-	-	-
194D	Insurance Commission (15G - 15H allowed)	15000	5	10
194DA	Life insurance Policy	1 Lakh	5	5
194E	Non-Resident Sportsmen or Sports Association	-	20	20
194EE	NSS	2500	10	10
194F	Repurchase Units by MFs	-	20	20
194G	Commission - Lottery	15000	5	5
194H	Commission / Brokerage	15000	5	5
194I(a)	Rent for plant & machinery	2.40 Lakh	2	2
194I(b)	Rent for land, building & furniture	2.40 Lakh	10	10
194IA	Transfer of certain immovable property other than agriculture land	50 Lakh	1	1
194IC	Payment under specified agreement applicable for FY: 2017-18 onwards	-	10	10
194J(a)	Fees-tech srvc, call centre, royalty for sale etc.	30000	2	2
194J(b)	Fee for professional service or royalty etc.	30000	10	10
194K	Payment of dividend by Mutual Funds	5000	10	10
194LA	Compensation on transfer of certain immovable property other than agricultural land	2.50 Lakh	10	10
194LA	Immovable Property (TDS exempted under RFCTLARR Act (wef 01.04.2017)	-	-	-
194LB	Income by way of interest from infrastructure debt fund (non-resident)	-	5	5
194LBA	Certain income from units of a business trust (applicable from 01.10.2014)	-	10	10
194LBA	Certain income from units of a business trust to non resident (applicable from 01.10.2014)	-	5	5



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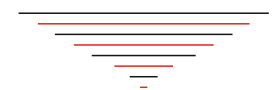
40 Lacs +
TDS Returns Filed

3.0 Lacs +
Defaults Rectified

85,000 +
Satisfied Users

17 +
Years of Service

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TDS RATE CHART FY: 2022-23 (AY: 2023-24)

Section	Nature of Payment	Threshold	Indv / HUF	Others
		Rs.	Existing TDS Rate (%)	
194LBB	Income in respect of units of investment fund	-	10% For Residents, 30% For Non-Residents	10% For Residents, 40% For Non-Residents
194LBC	Income in respect of investment in securitization trust	-	30% For Residents, 40% For Non-Residents, 25% for Individual and HUF	30% For Residents, 40% For Non-Residents, 25% for Individual and HUF
194LC	Income by way of interest by an Indian specified company to a non-resident / foreign company on foreign currency approved loan / long-term infrastructure bonds from outside India (applicable from July 1, 2012)	-	5	5
194LD	Interest on certain bonds and Govt. Securities (from 01.06.2013)	-	5	5
194M	Payment to commission, brokerage etc. by Individual and HUF	50 Lakh	5	5
194N	Cash withdrawal in excess of 1 crore during the previous year from one or more account with a bank or co-operative society (wef 01.09.2019)	1 crore	2	2
194O	TDS on e-commerce participants	5 Lakh	1% (01.10.2020)	1% (01.10.2020)
194P	TDS in case of Specified Senior Citizen	-	Rates in Force	Not Applicable
194Q	TDS on Purchase of Goods exceeding Rs. 50 Lakhs (Applicable From 01-July-2021)	In Excess of Rs. 50 Lakhs	0.1	0.1
Note : TDS Rates without PAN – 20% flat (if TDS rate is lower than 20%)				

Notes :

- The above list covers most of the sections applicable for domestic transactions
- Section - 206AA Notwithstanding anything contained in any other provisions of the Income Tax Act-1961, any person entitled to receive any sum or income or amount, on which tax is deductible under Chapter XVIIIB (hereafter referred to as deductee) shall furnish his Permanent Account Number to the person responsible for deducting such tax (i.e. deductor), failing which tax shall be deducted at the higher of the following rates, namely:-
 - at the rate specified in the relevant provision of this Act; or
 - at the rate or rates in force; or
 - at the rate of twenty per cent:

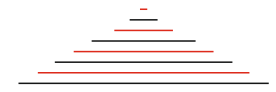
Provided that where the tax is required to be deducted under section 194-O, the provisions of clause (iii) shall apply as if for the words "twenty per cent", the words "five per cent" had been substituted.

Provided further that where the tax is required to be deducted under section 194Q, the provisions of clause (iii) shall apply as if for the words "twenty per cent", the words "five per cent" had been substituted.
- Section - 206AB Notwithstanding anything contained in any other provisions of the Income Tax Act-1961, where tax is required to be deducted at source under the provisions of Chapter XVIIIB, other than sections 192, 192A, 194B, 194BB, 194LBC or 194N on any sum or income or amount paid, or payable or credited, by a person to a specified person, the tax shall be deducted at the higher of the following rates, namely:--
 - at twice the rate specified in the relevant provision of the Act; or
 - at twice the rate or rates in force; or
 - at the rate of five per cent.

If the provisions of section 206AA is applicable to a specified person, in addition to the provision of this section, the tax shall be deducted at higher of the two rates provided in this section and in section 206AA.

For the purposes of this section "specified person" means a person who has not filed the returns of income for both of the two assessment years relevant to the two previous years immediately prior to the previous year in which tax is required to be deducted, for which the time limit of filing return of income under sub-section (1) of section 139 has expired; and the aggregate of tax deducted at source and tax collected at source in his case is rupees fifty thousand or more in each of these two previous years

Provided that the specified person shall not include a non-resident who does not have a permanent establishment in India.

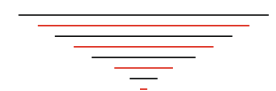


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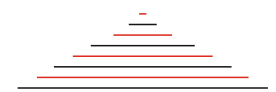


TDS RATE CHART (FOREIGN) FY: 2022-23 (AY: 2023-24)

Section	Nature of Payment	Threshold	Indv / HUF	Others
		Rs.	Existing TDS Rate (%)	
195	Payment to Non-residents	-	0	0
194E	Non-resident Sportsman or Sports Assn.	-	20	20
196A	Foreign Company being unit holder in Mutual Fund	-	20	20
196B	Units held by Off-shore Fund	-	10	10
196C	Income from Foreign Currency Bonds	-	10	10
196D	Income of FII on Securities	-	20	20
194LB	Interest from infrastr. debt fund payable to non resident	-	5	5
194LC	Interest from specified company payable to non resident	-	5	5
194LD	Interest on certain bonds and govt securities	-	5	5
194LBA	Certain income from units of a business trust	-	5	5
194LBB	Income on units of Investment Fund	-	30	40
194LBC	Income in respect of investment in securitization trust	-	30	40
194N	Payment of certain amounts in cash	-	2	2
194LBA(a)	Income referred to in section 10(23FC)(a) from units of a business trust	-	10	10
194LBA(b)	Income referred to in section 10(23FC)(b) from units of a business trust	-	5	5
194NF	Payment of certain amounts in cash to non-filers	-	1	1
194LBA(c)	Income referred to in section 10(23FCA) from units of a business trust	-	30	30

Note : TDS Rates without PAN – 20% flat (if TDS rate is lower than 20%)

Note : The above list covers most of the sections applicable for domestic transactions
Updated on 20.04.2022



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TCS RATE CHART FY: 2022-23 (AY: 2023-24)

Section	Nature of Payment	Existing TCS Rate (%)
206CE	Scrap	1
206CI	Tendu Leaves	5
206CB	Timber obtained under a forest lease or other mode	2.5
206CD	Any other forest produce not being a timber or tendu leaves	2.5
206CA	Alcoholic Liquor for human consumption & Tendu leaves	1
206CF	Parking Lot	2
206CG	Toll Plaza	2
206CH	Mining and quarrying	2
206CJ	Minerals	1
206CL	Sale of Motor vehicle	1
206CK	Bullion and Jewellery	1
206CM	Sale in cash of any goods (other than bullion)	1
206CN	Providing of any services (other than Ch-XVII-B)	1
206CQ	LRS – Other Purposes - Liberalized Remittance Scheme	5% (10% for non PAN or Aadhar)
206CO	Tour Program Package	5% (10% for non PAN or Aadhar)
206CR	Sale of Goods	0.1% (1% for non PAN or Aadhar)
206CC	Timber obtained under any other mode other than forest lease	2.5
206CP	LRS – Educational Loan - Financial Institution	0.5

Note : TCS Rates without PAN – Double of TCS rate as above or 5%, whichever is higher

Note : The above list covers most of the sections applicable for domestic transactions

Note : 1. Surcharge is not deductible on payments made to residents, other than salary.
2. In case of non-resident, surcharge would be applicable on TDS.

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